

**MINUTES
AUDIT COMMITTEE**

Tuesday 21 September 2021

Councillor Bob Collis (Chair)

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| Councillor Meredith Lawrence | Councillor Helen Greensmith |
| Councillor Liz Clunie | Councillor Ron McCrossen |
| Councillor Kathryn Fox | |

Absent: Councillor Boyd Elliott

Officers in Attendance: P Adcock, A Ball and A Dubberley

8 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS.

Apologies had been received from Councillor Elliott.

9 TO APPROVE, AS A CORRECT RECORD, THE MINUTES OF THE MEETING HELD ON 29 JUNE 2021

By way of update to minute 4, the Director of Corporate Resources informed Members of the progress made in addressing the audit recommendations in respect of Commercialisation and a report was considered by the Senior Leadership Team recently. A full update would be brought to the December Committee.

RESOLVED:

- 1) To note the update in respect of the Commercialisation Audit; and
- 2) That the minutes of the above meeting, having been circulated, be approved as a correct record.

10 DECLARATION OF INTERESTS.

None.

11 INTERNAL AUDIT PROGRESS REPORT

Gurpreet Daly (BDO) introduced a report, which had been circulated in advance of the meeting, summarising the outcome of internal audit activity completed by the BDO Internal Audit Team for the period from June 2021 to September 2021; one advisory audit on Risk Management and one on Housing Benefits

RESOLVED:

To note the report and the actions taken or to be taken.

12 FINANCIAL MANAGEMENT CODE

The Director of Corporate Resources introduced a report, which had been circulated in advance of the meeting, informing Members of the introduction of CIPFA's Financial Management Code (the Code) as a framework to support good practice in local authorities by the setting of standards of financial management. The report outlined how it is considered that the Council presently adheres to this and set out details of proposed actions intended to ensure full compliance.

RESOLVED to:

- 1) Note the introduction of the CIPFA Financial Management Code and that 2021/22 will be the first year for which full compliance will be required;
- 2) Note the initial assessment set out in appendix 2 of the Council's assessed level of compliance with the standards in the Code and the resulting actions required and refer it to Cabinet for approval; and
- 3) Note that progress towards the actions identified will be monitored by the Audit Committee through the production and monitoring of the Annual Governance Statement.

13 CORPORATE RISK MANAGEMENT SCORECARD QUARTER 1 2021/22

The Head of Finance and ICT introduced a report, which had been circulated in advance of the meeting, updating members on the current level of assurance that could be provided against each corporate risk.

RESOLVED to:

- 1) Note the progress of actions identified within the Corporate Risk Register; and
- 2) Thank officers for their hard work in keeping the risks well managed.

14 ANY OTHER ITEM WHICH THE CHAIR CONSIDERS URGENT.

None.

The meeting finished at 6.10 pm

Signed by Chair:
Date: